

NEWS FROM:

JanSan FSSI INFORM INITIATIVE



Bornstein & Song Research

PRESS RELEASE

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For Immediate Release

Congressional Hearing on the Federal Strategic Sourcing Initiative (FSSI) Will Not Include JanSan & MRO Industry Testimony

Oakhurst, NJ – June 10, 2013 – On Thursday, June 13, 2013, the Congressional Committee on Small Business will conduct a hearing about the impact of the Federal Strategic Sourcing Initiative (FSSI) on small businesses. The testimony from JanSan industry witnesses and experts on the negative impact on small business, has been disallowed at this hearing.

“We are disappointed the House Committee has decided to not allow our testimony at this very important hearing,” states Samuel Bornstein, professor of accounting and taxation and partner with Bornstein & Song in Oakhurst NJ. “The impact of this policy has been devastating to the small businesses operating under Schedule 75 for Office Supplies. Our Bornstein & Song Research indicates the JanSan industry will be impacted in a similar manner and that the industry, as a whole, is quite unaware of this initiative and its short and long-term impact.”

The hearing is open to the public and will be held on Thursday, June 13 at 10 AM in the Rayburn Office Building, Room 2360.

In August, 2013, the GSA will implement the Federal Strategic Sourcing Initiative (FSSI) for JanSan and MRO industries, reducing the number of Blanket Purchasing Awards (BPAs) to just 15 nationwide for each industry category respectively. There will be just three contracts awarded for cleaning compounds, three for paper products, and three awarded for motorized equipment.

More information about Thursday’s hearing and JanSan FSSI can be accessed at www.JanSanFSSI.com.

ABOUT BORNSTEIN & SONG

Bornstein & Song has thoroughly researched the Federal Strategic Sourcing Initiative (FSSI) and has concluded that the program will likely have a significant negative economic impact on private

businesses and the US and State economies. The Bornstein & Song Research intends to refute the contention that the GSA FSSI is a cost saver, when in fact it is an economic destroyer.

Bornstein & Song, since 2000, has been driven by their faith-based belief that they have been given this unique opportunity to be a "vehicle for good" to help save the business community who are or will be hurt by the GSA FSSI program. Their studies intend to provide irrefutable data and evidence that FSSI must be reevaluated in its present form.

Samuel D. Bornstein is a 35 year Professor of Accounting & Taxation at Kean University School of Business, Union, NJ. Jung I. Song, CPA is managing partner of Bornstein & Song CPAs & Consultants in Oakhurst, NJ.

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